

Message Text

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PAGE 01 STATE 015379

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ORIGIN EUR-25

INFO OCT-01 ISO-00 NSC-10 DODE-00 EB-11 COME-00 FRB-02

NIC-01 SSO-00 NSCE-00 USIE-00 CIAE-00 PM-07 INR-10

L-03 NEA-11 NSAE-00 PA-04 RSC-01 PRS-01 SPC-03

TRSE-00 SAJ-01 INRE-00 /091 R

66617

DRAFTED BY: EUR/RPE:MLEVINE
APPROVED BY: EUR/RPE:MLEVINE
INR/RES:LMARK
EUR/RPM:RFROWICK
S/PC:JWILHELM

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O R 232327Z JAN 74
FM SECSTATE WASHDC
TO USMISSION NATO IMMEDIATE
INFO USMISSION EC BRUSSELS
USMISSION OECD PARIS

C O N F I D E N T I A L STATE 015379

EO 11652: GDS
TAGS: ECON, NATO
SUBJ: ECONOMIC COMMITTEE MEETING, JAN 24, 1974

1. EXPORT CREDITS EXTENDED TO COMMUNIST COUNTRIES
IN 1972 - DRAFT REPORT TO THE COUNCIL. DOCUMENT
AC/127-WP/371 APPEARS TO US A USEFUL AND VALUABLE COM-
PILATION, EVEN MORE COMPREHENSIVE THAN PRECEDING REPORTS
IN THIS SERIES.

2. THE STRATEGIC IMPORTANCE OF THE SUPPLY OF RAW
MATERIALS. THE STUDY OUTLINED IN DOCUMENT ED/EC73/128 IS
APPROPRIATE FOR ECONAD WORK, PERHAPS IN COOPERATION WITH THE
SCIENCE DIRECTORATE, IF THE STUDY CAN BE KEPT SUFFICIENTLY
FOCUSED ON NATO'S SECURITY OBJECTIVES. THIS MEANS THAT
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PAGE 02 STATE 015379

THE EMPHASIS SHOULD BE ON THOSE MATERIALS FALLING WITHIN

THE FIRST CATEGORY LISTED UNDER PARAGRAPH 5 (RAW MATERIAL AND BASIC COMMODITY RESOURCES VITAL FOR MILITARY SECURITY). AS TO THE SECOND CATEGORY OF PARAGRAPH 5 (RESOURCES ESSENTIAL FOR THE SMOOTH RUNNING OF THE INDUSTRIALIZED COUNTRIES' ECONOMIES) WE WOULD APPRECIATE KNOWING WHAT SPECIFIC MATERIALS ARE ENVISAGED. THE ECONAD STUDY SHOULD OF COURSE BE PROTECTED BY AN APPROPRIATELY HIGH SECURITY CLASSIFICATION, GIVEN ITS POTENTIAL SENSITIVITY.

3. FUTURE WORK ON SOVIET INDEBTEDNESS. DOCUMENT ED/EC/73/129 HAS NOT YET BEEN RECEIVED. KISSINGER

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, RAW MATERIALS, EXPORTS, COMMITTEE MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE015379
Document Source: CORE
Document Unique ID: 00
Drafter: EUR/RPE:MLEVINE
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740120/aaaaasze.tel
Line Count: 72
Locator: TEXT ON-LINE
Office: ORIGIN EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 02 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 APR 2002 by kelleyw0>; APPROVED <29 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ECONOMIC COMMITTEE MEETING, JAN 24, 1974
TAGS: ECON, NATO
To: NATO BRUSSELS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005